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Chapter 1 Introduction to Econometrics

The Generalized Method of Moments approach is introduced in section 4. The second part of the chapter focuses on econometric models and applications of these three estimation methods. Section 5 is devoted to time series models. We study both univariate and multivariate models.

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Chapter 4 includes diagnostic checking of models and the trick of introducing dummy variables into the model to handle dichotomous and categorical variables. The material becomes more difficult and there is an increase in the mathematical sophistication in Chapter 5.

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