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It is inconsistent with economic theory because the combination of businesses should create either economies of scale or scope resulting in reduced marginal and average costs. These increases in economies should. increase profits and ultimately shareholder value. Instructor's Manual to accompany Economics of Strategy, Sixth Edition

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CHAPTER 2: Economies of Scale and Scope SUGGESTED ANSWERS TO END-OF-CHAPTER QUESTIONS. A firm produces two products, X and Y. The production technology displays the following costs, where $C(i,j)$ represents the cost of producing i units of X and j units of Y: $C(0,50) = 100$ $C(5,0) = 150$ $C(0,100) = 210$ $C(10,0) = 320$ $C(5,50) = 240$ $C(10,100) = 500$ Does this production technology display economies ...

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To answer this question, imagine taking a broad sample of different companies or business units over many years and calculating their profitability (e.g., using standard accounting measures, such as return on assets, or more sophisticated tools, such as Economic Value Added, aimed at measuring economic profit⁴). Would you see

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Economics of Strategy, Sixth Edition Instructor's Manual century Florence provided a means for individuals to develop their skills and network (communicate) with other artists and sponsors of artists. Yes, in today's economy there are many examples of geographically localized industries that thrive because of their proximity to each other.

CHAPTER 1: The Power of Principles: A Historical Perspective

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